

Board Meeting
Bergenfield S.I.D. Inc.
October 15, 2018

Tommy Fox's -- 6:13 pm

1. Call to Order/ Roll Call/Announcements –

Present: Corey Gallo, Galo Griljalva, Mayor Norman Schmelz, Bill Tompkins

Absent: Stephanie Dello Russo, Sam Matthews, Cindy Spoerl, Robert Russo,
Michael Hubschman, Tommy O'Reily, Rafael Marte

Staff: Taryn Rosell, Stuart Koperweis

2. Minutes: September 24, 2018 Board Meeting
Vote is carried over to next month (no quorum)

3. Public Session: Open - 6:04 Closed – 6:04
No members of public were present

4. Chairman's Report: N/A
Update – Board Membership - no report.

5. Treasurer's Report:
P & L, Balance Sheet – Began September with \$36,947.48
Spent a little over 25K throughout September, leaving a remainder of \$11,703.98

6. Old Business

2019 Budget – Review

In 2017 the assessment was \$162K with \$5K capital investment from prior year.

In 2018 the assessment was \$162K with \$30K capital investment from prior year. This year we estimate spending \$182K of the \$192k budget, by the end of the year. Thus, there is the possibility of a \$10K carryover to 2019 (for a total of \$172K at most without an increase in the assessment; that would be \$10k short of what we spent this year.)

S. Koperweis noted this year we cut back on holiday decorations, switched to new company, doing test of new product; but will need more funds for 2019. In addition, to maintain the events we will need additional funding to keep momentum going.

S. Koperweis will draft a \$187K assessment budget for 2019, with a potential \$10k carryover.

7. Executive Director and Committee Reports:

Administration – No Report

Operations – Banners, Holiday - update: We will spend \$12,360 for holiday decor which included removal of Hometown Hero's and putting up new holiday decorations.

**Board Meeting
Bergenfield S.I.D. Inc.
October 15, 2018**

Marketing/Events – Food Crawl and Halloween

By the end of the week, the digital sign will be up in front of Roy Brown School. Tomorrow, October 16, the candy will be picked up. Will by 4lb bags through wholesaler arranged **by C. Gallo**. Have designated 150 bags for Trunk or Treaters and the rest for the businesses on South Washington Ave. The Food and Fright Festival banner is currently up on across the avenue. Police plan to spread the cars out more for the Trunk or Treat. The stage and generator are all prepared and the DJ and three balloon artists are scheduled. **Lidl** grocery chain may donate or participate.

8. New Business

Other –

*** Denotes Action Item**

Next Meeting Date: November 19, 2018