

Minutes

Bergenfield S.I.D. Inc.

January 23, 2017

Present: Councilman Buddy Deauna; Grijalva Galo; Corey Gallo; Tommy O'Reilly; Robert Russo; Mayor Norman Schmelz; Bill Tompkins

Absent: Joe Harkin; Michael Hubschman; Mounir Matar; Arnold Rosen; Sam Matthews;

Staff: Stuart Koperweis

Call to Order:

6:08 by President **R. Russo**

Annual Meeting:

Meeting was turned over to **S. Koperweis** for the purpose of appointing trustees and election of officers.

Appointment of Trustees

S. Koperweis noted there are four (4) terms that have expired at the end of 2016, of which two (2) are currently vacant. A Motion was made by **Mayor N. Schmelz, second by T. O'Reilly** to re-appoint **G. Galo and S. Matthews** for three year terms. Approved

Election of Officers

Mayor N. Schmelz, second by T. O'Reilly made a motion to nominate the following slate of officers:

President –	R. Russo
Vice President and Treasurer –	G. Galo
Secretary –	T. O'Reilly

Approved unanimously

Meeting was turned over to **President R. Russo**

Minutes:

December 21, 2016. MOTION: T. O'Reilly, R. Russo – Approved.

Public Session:

There was no public present.

President Report:

R. Russo – referenced the current vacancies. **S. Koperweis** has sent a request to Council President A. Amatorio for suggestions. There was then a discussion as to who board should invite at this time. It was suggested that the two individuals who have been most vocal on the BSID activities should be invited. **S. Koperweis** will reach out to Marty Dubno and DeMauro.

Treasurer Report:

S. Koperweis reviewed the P & L and balance sheet for 12.30.16. There is currently \$54k in bank; thus it looks like there may be about a \$27k balance, pending any expenditures not invoiced as of now.

Old Business:

Board Vacancies – see President report

Budget Introduction – S. Koperweis and **T. O'Reilly met with C. Galo and Councilman A. Amatorio** to discuss the 2017 BSID budget. It appears the 2017 budget voted on in December has created a technicality, causing the budget resolution to be considered no longer valid. The conversation then led to what the current Borough Council concerns are regarding accountability, deliverables and priorities to move forward. It was suggested that this be brought to the board for review; and consequently to change the budget accordingly, focusing more on Economic Development. If so, it is believed a new 2017 budget could be introduced on February 7th and hearing set for March 7th.

The board discussed several elements that could be changed, including working on attracting new retail, developing a Welcome Packet with Borough, put together an updated business list/directory, create a real estate vacancy list, and working with a public relations/ marketing firm to promote activities such as ribbon cuttings, etc. In addition there should be priorities and deliverables set for 2017 so there can be accountability. All agreed that the next meeting should focus solely on the Work Plan to include these items.

Based upon this a New 2017 budget was presented. (See New Business)

Executive Director and Committee Reports:

IRS –late filing fee for 990 reports is still open. We received confirmation that the IRS is reviewing our request for the fee to be waived.

New Business:

New 2017 Budget – per discussion the New 2017 budget increased funding for Economic Development and moved other items. Motion to approve New budget: T. O'Reilly', G. Galo Approved

Meeting was adjourned: 6:58pm

Next meeting date:, February 7th, 6pm